

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED JUL 31, 2023**

<-----CURRENT MONTH----->				
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
\$ 453,303	\$ 403,749	\$ 49,554	\$ 383,763	\$ 69,540
1,413,465	1,348,854	64,611	1,246,949	166,516
1,773,336	1,453,700	319,636	1,624,466	148,870
242,076	245,960	(3,884)	214,137	27,939
\$ 3,882,180	\$ 3,452,263	\$ 429,917	\$ 3,469,315	\$ 412,865
\$ 1,560,740	\$ 1,124,821	\$ 435,919	\$ 1,110,064	\$ 450,676
32,180	61,661	(29,481)	16,018	16,162
(40)	15,625	(15,665)	10,091	(10,131)
143,859	21,626	122,233	16,081	127,778
\$ 1,736,739	\$ 1,223,733	\$ 513,006	\$ 1,152,254	\$ 584,485
\$ 2,145,441	\$ 2,228,530	\$ (83,089)	\$ 2,317,061	\$ (171,620)
\$ 83,566	\$ 29,726	\$ 53,840	\$ 2,873	\$ 80,693
20,284	23,297	(3,013)	22,235	(1,951)
\$ 2,249,291	\$ 2,281,553	\$ (32,262)	\$ 2,342,169	\$ (92,878)
\$ 1,298,168	\$ 1,270,387	\$ 27,781	\$ 1,123,349	\$ 174,819
365,045	358,408	6,637	371,680	(6,635)
217,961	210,165	7,796	188,596	29,365
148,756	200,691	(51,935)	221,942	(73,186)
41,992	47,457	(5,465)	53,408	(11,416)
249,790	273,317	(23,527)	208,892	40,898
5,518	8,032	(2,514)	15,416	(9,898)
8,049	11,227	(3,178)	4,370	3,679
13,099	19,963	(6,864)	21,086	(7,987)
2,373	3,397	(1,024)	2,959	(586)
40,978	54,056	(13,078)	37,462	3,516
86,449	52,379	34,070	42,768	43,681
\$ 2,478,178	\$ 2,509,479	\$ (31,301)	\$ 2,291,928	\$ 186,250
\$ (228,887)	\$ (227,926)	\$ (961)	\$ 50,241	\$ (279,128)
25,000	25,480	(480)	25,000	0
\$ 95,686	\$ 61,710	\$ 33,976	\$ 42,703	\$ 52,983
\$ (349,573)	\$ (315,116)	\$ (34,457)	\$ (17,462)	\$ (332,111)
\$ 70,433	\$ 71,759	\$ (1,326)	\$ 69,152	\$ 1,281
-	-	-	-	-
(25,000)	(11,041)	(13,959)	(14,000)	(11,000)
40,592	6,815	33,777	11,803	28,789
\$ 86,025	\$ 67,533	\$ 18,492	\$ 66,955	\$ 19,070
\$ (263,548)	\$ (247,583)	\$ (15,965)	\$ 49,493	\$ (313,041)
-16.29%	-14.14%	-2.15%	-0.75%	-15.54%
-12.28%	-11.11%	-1.17%	2.14%	-14.42%

	<-----YEAR - TO - DATE----->				
	COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
OPERATING REVENUES					
INPATIENT REVENUE	\$ 2,913,058	\$ 3,766,051	\$ (852,993)	\$ 3,223,949	\$ (310,891)
OUTPATIENT REVENUE	9,944,739	9,963,076	(18,337)	9,633,095	311,644
ER REVENUE	10,453,943	8,799,844	1,654,099	9,661,597	792,346
CLINIC REVENUE	1,605,224	1,660,228	(55,004)	1,694,850	(89,626)
TOTAL PATIENT REVENUE	\$ 24,916,964	\$ 24,189,199	\$ 727,765	\$ 24,213,491	\$ 703,473
REVENUE DEDUCTIONS					
CONTRACTUAL ADJUSTMENTS	\$ 8,386,174	\$ 7,692,323	\$ 693,851	\$ 7,916,226	\$ 469,948
CHARITY CARE	449,248	421,680	27,568	486,863	(37,615)
PRIVATE PAY DISCOUNT	39,225	106,860	(67,635)	114,900	(75,675)
ADMINISTRATIVE ADJUSTMENTS	296,384	147,891	148,493	171,907	124,477
TOTAL REVENUE DEDUCTIONS	\$ 9,171,031	\$ 8,368,754	\$ 802,277	\$ 8,689,896	\$ 481,135
NET PATIENT REVENUE					
	\$ 15,745,933	\$ 15,820,445	\$ (74,512)	\$ 15,523,595	\$ 222,338
340b Revenue Retail (Net of fees)	\$ 436,821	\$ 203,287	\$ 233,534	\$ 124,907	\$ 311,914
OTHER REVENUE	118,422	159,320	(40,898)	113,671	4,751
TOTAL OPERATING REVENUE					
	\$ 16,301,176	\$ 16,183,052	\$ 118,124	\$ 15,762,173	\$ 539,003
OPERATING EXPENSES					
SALARIES AND WAGES	\$ 8,490,479	\$ 8,687,808	\$ (197,329)	\$ 7,897,693	\$ 592,786
EMPLOYEE BENEFITS	2,524,788	2,451,046	73,742	2,351,282	173,506
PROFESSIONAL FEES	1,508,984	1,437,254	71,730	1,360,759	148,225
SUPPLIES	1,232,053	1,372,471	(140,418)	1,234,041	(1,988)
UTILITIES	334,804	324,544	10,260	323,098	11,706
PURCHASED SERVICES	2,077,523	1,869,138	208,385	1,350,545	726,978
RENTALS AND LEASES	51,974	54,924	(2,950)	100,417	(48,443)
INSURANCE	66,468	76,778	(10,310)	56,290	10,178
LICENSES AND TAXES	127,458	136,522	(9,064)	126,876	582
INTEREST EXPENSE	9,491	23,233	(13,742)	21,991	(12,500)
OTHER EXPENSES	333,255	369,677	(36,422)	234,610	98,645
BAD DEBT EXPENSE	271,181	358,204	(87,023)	299,341	(28,160)
TOTAL CASH OPERATING EXPENSES	\$ 17,028,458	\$ 17,161,599	\$ (133,141)	\$ 15,356,943	\$ 1,671,515
NET CASH FROM OPERATIONS					
	\$ (727,282)	\$ (978,547)	\$ 251,265	\$ 405,230	\$ (1,132,512)
NON CASH EXPENSE: OPEBB					
	175,000	174,246	754	175,000	-
NON CASH EXPENSE: Depreciation/Amort.	\$ 479,297	\$ 422,018	\$ 57,279	\$ 307,851	\$ 171,446
NET OPERATING INCOME / (LOSS)					
	\$ (1,381,579)	\$ (1,574,811)	\$ 193,232	\$ (77,621)	\$ (1,303,958)
NON-OPERATING REVENUE					
TAX REVENUE	\$ 493,031	\$ 490,736	\$ 2,295	\$ 487,833	\$ 5,198
COVID-19 Funds Recognized	-	-	-	-	-
Contributions To	(97,000)	(75,507)	(21,493)	(249,986)	152,986
INTEREST INCOME	254,242	46,607	207,635	33,016	221,226
TOTAL NON-OPERATING REVENUE	\$ 650,273	\$ 461,836	\$ 188,437	\$ 270,863	\$ 379,410
NET INCOME / (LOSS)					
	\$ (731,306)	\$ (1,112,975)	\$ 381,669	\$ 193,242	\$ (924,548)
Margin - Net Operating Income / -Loss					
	-8.77%	-9.95%	1.18%	-0.50%	-8.27%
Margin - Net Income / -Loss					
	-4.64%	-7.04%	2.39%	1.24%	-5.89%

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
July 31, 2023**

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE
CURRENT ASSETS:			
CASH & INVESTMENTS	\$ 8,380,294	\$ 8,913,525	\$ (533,230)
ACCOUNTS RECEIVABLE, NET	4,638,300	4,755,588	(117,288)
MISCELLANEOUS RECEIVABLES	322,868	335,134	(12,266)
THIRD PARTY RECEIVABLE	0	0	-
INVENTORIES	222,913	223,655	(743)
PREPAID EXPENSES	213,628	227,519	(13,890)
TOTAL CURRENT ASSETS	\$ 13,778,003	\$ 14,455,420	\$ (677,417)
ASSETS LIMITED AS TO USE:			
BOND REPAYMENT -	\$ 30,871	\$ 25,852	\$ 5,019
BOARD DESIGNATED - EQUIPMENT	-	-	-
PROCEEDS OF DEBT ISSUE	-	-	-
TOTAL ASSETS LIMITED AS TO USE	\$ 30,871	\$ 25,852	\$ 5,019
PROPERTY, PLANT & EQUIPMENT:			
LAND & LAND IMPROVEMENTS	\$ 1,099,700	\$ 1,099,700	\$ -
BUILDINGS	7,566,219	7,566,219	-
FIXED & MOVEABLE EQUIPMENT	10,700,461	10,668,701	31,760
CONSTRUCTION-IN-PROGRESS	1,181,793	1,085,164	96,629
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 20,548,173	\$ 20,419,784	\$ 128,389
LESS: ACCUMULATED DEPRECIATION	12,705,726	12,610,040	95,686
NET PROPERTY, PLANT & EQUIPMENT	\$ 7,842,447	\$ 7,809,744	\$ 32,703
LONG TERM ASSETS:			
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -
OTHER ASSETS	1,428,668	1,428,668	-
TOTAL LONG TERM ASSETS	\$ 1,428,668	\$ 1,428,668	\$ -
TOTAL ASSETS	\$ 23,079,989	\$ 23,719,684	\$ (639,695)
	\$ -		

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
July 31, 2023**

LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	\$ 518,804	\$ 572,294	\$ (53,490)
ACCRUED PAYROLL & OTHER LIABILITIES	1,627,562	1,507,940	119,622
INTEREST PAYABLE	4,746	2,373	2,373
DUE THIRD PARTIES	126,755	533,999	(407,244)
OTHER CURRENT LIABILITIES	1,020,031	1,090,464	(70,433)
CURRENT PORTION OF L-T-D	629,973	629,973	-
TOTAL CURRENT LIABILITIES	\$ 3,927,870	\$ 4,337,042	\$ (409,172)
LONG TERM DEBT:			
ACCRUED PTO	\$ 223,162	\$ 199,366	\$ 23,797
BONDS PAYABLE	765,000	765,000	-
NOTES PAYABLE	-	-	-
PENSION LIABILITY	2,245,339	2,245,339	-
OPEBB LIABILITY	3,941,289	3,916,289	25,000
LONG TERM DEBT	3,301,980	3,317,296	(15,316)
TOTAL LONG TERM DEBT	\$ 10,476,770	\$ 10,443,289	\$ 33,480
LESS CURRENT PORTION	(629,973)	(629,973)	-
NET LONG TERM DEBT	\$ 9,846,797	\$ 9,813,316	\$ 33,480
CONTINGENT LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE:			
CURRENT YEAR GAIN (LOSS)	\$ (731,306)	\$ (241,376)	\$ (489,930)
UNRESTRICTED FUND BALANCE	10,036,628	9,810,702	225,926
TOTAL FUND BALANCE	\$ 9,305,322	\$ 9,569,326	\$ (264,004)
TOTAL LIABILITIES & FUND BALANCE	\$ 23,079,989	\$ 23,719,684	\$ (639,695)

**WILLAPA HARBOR HOSPITAL
2023 HOSPITAL STATISTICS
FOR THE PERIOD ENDING JULY 31, 2023**

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
21	21	22	100.0%	95.5%	DISCHARGES	119	156	168	76.3%	70.8%
69	58	54	119.0%	127.8%	ACUTE CARE PATIENT DAYS	401	586	542	68.4%	74.0%
3.29	2.76	2.45	119.0%	133.9%	LENGTH OF STAY	3.37	3.76	3.23	89.7%	104.4%
2.23	1.87	1.74			INPATIENT AVERAGE DAILY CENSUS	2.66	3.88	3.59		
825	483	546	170.8%	151.1%	OBSERVATION HOURS	5,423	3,398	3,841	159.6%	141.2%
5	7	8	71.4%	62.5%	SURGERY, RECOVERY & ANESTHESIA CASES	61	49	45	124.5%	135.6%
24	19	8	126.3%	300.0%	ENDO PROCEDURES	167	169	144	98.8%	116.0%
389	442	384	88.0%	101.3%	RADIOLOGY EXAMS	2,327	2,294	2,096	101.4%	111.0%
228	144	224	158.3%	101.8%	CT SCANS	1,314	1,032	1,097	127.3%	119.8%
-	42	45	0.0%	0.0%	MRI	134	291	325	46.0%	41.2%
101	94	88	107.4%	114.8%	ULTRASOUND EXAMS	629	548	812	114.8%	77.5%
29	55	35	52.7%	82.9%	MAMMOGRAPHY EXAMS	266	385	349	69.1%	76.2%
5	6	3	83.3%	166.7%	NUC MED	43	46	39	93.5%	110.3%
5,451	6,238	6,135	87.4%	88.9%	LAB TESTS	41,293	45,276	44,920	91.2%	91.9%
157	193	183	81.3%	85.8%	EKG TESTS	991	1,272	1,294	77.9%	76.6%
23	56	86	41.1%	26.7%	RESPIRATORY THERAPY TREATMENTS	462	274	439	168.6%	105.2%
403	337	373	119.6%	108.0%	ER VISITS	2,445	2,040	2,260	119.9%	108.2%
42	42	41	100.0%	102.4%	SURGERY CLINIC VISITS	322	295	396	109.2%	81.3%
1,127	1,404	1,088	80.3%	103.6%	WILLAPA MEDICAL CLINIC VISITS	8,014	9,477	8,356	84.6%	95.9%